

LINK LEISURE LTD
Report of the Trustees and Financial Statements
For The Year Ended 31 March 2011

THB LLP
The Courtyard
High Street
Chobham
Surrey
GU24 8AF

Link Leisure Ltd Report of the Trustees Year Ended 31 March 2011

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number **Registered Charity number**
06056940 (England and Wales) 1119596

Registered office

New Horizons
4A Board School Road
Woking
Surrey
GU21 5HE

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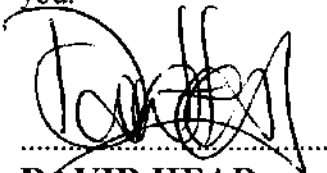
Chairman's Report
for the Year Ended 31 March 2011

It was with great pride that I assumed the role of Chair of Link Leisure Ltd at the last Annual General Meeting, following the retirement of our long-serving Chair, Rosemary Johnson. I am delighted to announce that Link Leisure will continue to benefit from her invaluable experience and knowledge as Rosemary and her husband, Ian, have kindly agreed to become Patrons.

This year has been a very successful and busy year for Link Leisure Ltd and the achievements and activities will be detailed later in this report. However, there are two particular highlights I would like to mention here. First of all, following the transfer of the lease of New Horizons to Link Leisure Ltd in January 2010, we were delighted to secure funding from Woking Borough Council to renovate the building. This funding will enable us to ensure that the building and its facilities are suitable for the needs of our service users and hopefully enable us to offer more activities in the future. Secondly, we were delighted that Bob Stevens agreed to become Managing Director of Link Leisure Ltd., joining us in September 2010. He has a wealth of experience both in the private and public sector and is also a Trustee of a national charity which supports children and adults with a life-limiting condition. He has a clear vision and strategy for the future and has already had a very positive impact.

Whilst this has been a year with many highlights, it is important that I sound a note of caution for the future. I am writing this report at a time of significant economic change and it is clear that the squeeze on public sector funding will affect Link Leisure Ltd. However, everyone involved with Link Leisure Ltd is working hard to minimize the impact of any cuts and to cultivate and maximise other sources of funding.

None of this would be possible without the hard work behind the scenes of fellow trustees and the commitment and dedication of the management team, staff and volunteers. To all of you, thank you.



DAVID HEAD
Chairman of Trustees

Date: 22 August 2011

TRUSTEES

David Head - Chair of the Board of Trustees

David's introduction to Link Leisure was as a guest at a Link Leisure Awards evening and he was so inspired by its members and the Charity's work that he became a Trustee in 2005. David has worked in media and publishing for more than 30 years and for the past 18 years has owned a Woking based SME publishing company through which he helps raise funds for the charity. He is also actively involved in the community through his team management of Woking Boys Football Club.

Debby Fieldus - Head of Human Resources Committee

Debby qualified as a Nursery Nurse and worked at the Wharf Nursery in Godalming with the under 5's specialising in supporting 2 young children with Down's Syndrome before having her own children. Since 1984 Debby and her husband ran their own business, from which they have just retired. During this time Debby went on various business administration courses and dealt with many of the agencies engaged in the provision of aid to third world countries. One of her own children has a learning disability and so Debby is very familiar with the many challenges faced by service users and their families

Mary Fleischer - Vice Chair, Head of Publication/PR Committee, and of Premises Committee

Mary has been actively involved in fundraising for Link Leisure since moving to the Woking area in 2000 when her eldest son became a service user. She became a Trustee in 2004. Prior to starting a family Mary had a lengthy career in banking included assignments in the Middle East and USA during which time she was a Vice President & Relationship Manager for a client base in Europe and the Middle East.

Penny Gilham

Penny is a GP. She was a full time partner in South London for many years before moving to Woking in 2005. She now works in clinical practice part-time. She became a Trustee for Link Leisure in 2010. She was introduced to the Charity as a guest at a number of the fund-raising social functions. She has been very impressed by the service it provides to local people and the great goodwill that seems to come from both service users and volunteers.

Fiona Hope - Head of Fundraising Committee

Fiona spent 20 years working in finance, initially working for the bank S.G. Warburg before moving into the investment management industry where she worked as a Client Director for Merrill Lynch Investment Management, JP Morgan Investment Management and Deutsche Asset Management. She became a Trustee of Link Leisure in 2006. In addition, Fiona works on a part-time basis as a Consultant to a headhunting firm.

Brenda Infante - Head of Governance Committee and Company Secretary

Brenda is a Chartered Company Secretary and a member of the Institute of Business Consulting. She has worked in the not-for-profit-sector for over 30 years. For 10 years she worked as a Regulator for the government agency responsible for the funding and oversight of housing associations. In 1988 she established Infante Consultants, providing a specialist management consultancy for housing associations and charities. She particularly focuses on governance, compliance and the company secretariat function.

Lesley Langston

Lesley qualified as a teacher in 1974. In 1985, she was given the opportunity to work 1:1 supporting one of the first visually impaired pupils to be integrated into a mainstream school. She then went on to take a post-graduate diploma in the education of visually impaired children. From 1985 Lesley taught pupils with visual impairments and went on to become an advisory teacher working across mainstream and special schools, supporting parents, pupils and teachers throughout Surrey. In 2002 she went to work at Gosden House School, a school which specialises in teaching pupils with learning and language difficulties until she retired in 2007. Lesley became involved with Link Leisure as a charity when she volunteered to help with the High Notes Choir.

Peter Stock - Head of Finance Committee

Peter joined the Board of Trustees of Link Leisure in 2007 and leads on the Finance Committee. He has a degree in Economics and is a member of the Chartered Institute of Management Accountants. Peter has worked in both practice and industry for 20 years. He is currently a full time parent, and volunteers with two other charities: RDA - Riding for the Disabled Association and Canine Partners - Training assistance dogs for people with disabilities.

Katie Taylor-Neale

Katie has worked within Health and Social Care since 1995: Initially as a Social Worker and Senior Practitioner and then as a team manager, leading joint health and social care teams and specific service improvement initiatives. Following on from various project management roles, Katie's current role is in leadership and business development. Throughout all this work, Katie's particular focus has been on shaping service developments and improvements. Katie became a trustee in 2010 due to her support and enthusiasm for the aims of Link Leisure and drawing on personal experience with her adult stepson who has a learning disability.

Sarah Williams - Head of Membership Liaison Committee

Sarah has been involved with Link Leisure for eleven years. Sarah became involved when her daughter, who is a service user, joined a riding group. Soon Sarah was asked to take over managing this activity and she was the group leader for many years. Sarah has also spent time working in the office and helping with fundraising. Sarah became a Trustee in 2005. Sarah worked as a Nanny for ten years with different families all over the world.

Rosemary Johnson - Chair of Trustee Board until January 2011

Rosemary has served for many years as a Trustee and Chair of Link Leisure. She is the parent of a service user, and in her work life advises through Citizen Advice Bureau on disability, benefits and social care. In accordance with the constitution Rosemary stood down as Chair at the AGM in January 2011, and at the end of the financial year she stood down as a trustee.

Company Secretary

B Infante

Managing Director

Bob Stevens, as the new Managing Director, is a vital part of the governance structure of the Charity. Bob has over 25 years business experience in both the private and public sector, working at directorships and board level. He is also a Trustee of a national charity which supports people with a genetic disease.

Independent Examiner

THB LLP

ACCA

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OBJECTIVES AND AIMS

Link Leisure Ltd is a Woking based charity which provides sports, social and recreational activities for children and adults with a broad range of learning disabilities ranging from mild developmental delay to profound or more complex needs including cerebral palsy and severe autism.

Link Leisure Ltd aims to do more than simply be a provider of activities. It offers service users the opportunity to develop their confidence and social skills and to form friendships. In addition, families benefit from respite when their child/young person is enjoying a social experience or sporting activity run by Link Leisure Ltd.

Link Leisure Ltd offers a diverse programme of activities which satisfy a variety of needs. Children enjoy activities such as Saturday Play sessions and Sunday Splash Club; teenagers attend a mid-week youth club and Saturday afternoon activities. Adults have the opportunity to choose from a variety of activities on various evenings and during the summer months are enjoying a recently established gardening club. Mayhem, a nightclub for over 18s, runs six times a year and averages attendance in excess of 200. School and college holiday schemes and weekend activities (including trips away) are particular popular with service users and their families.

GOALS FOR THE YEAR 2010-11

**** To work towards making the Charity financially secure and stable***

Despite limited resources we constantly make efforts to identify new sources of funding and during the year our local government grant funding was maintained. However, although the Trustees and the Management Team are working hard to secure grant funding and to identify alternative means of funding, the Trustees are mindful that the economic environment has deteriorated and that the outlook is more challenging. They are therefore reviewing costs against budget to ensure that the Charity offers the best service possible within the budget available.

**** To maintain and develop services for all age groups***

In addition to maintaining our core programme of activities for all age groups, the Charity has been able to provide a number of additional activities and events which are described under "Highlights for the Year".

**** To secure funding for the development of our premises***

Our long-held ambition to develop the Charity's premises at 4a Board School Road was realized in March of this year when Woking Borough Council voted to support the complete refurbishment of the premises. The refurbishment will include new hygiene and kitchen facilities, more functional office and storage facilities and a new frontage for the building.

**** To continue to recruit new trustees with specific skills to meet the needs of the Charity's business***

Katie Taylor-Neale joined the Board of Trustees during the year. Katie brings invaluable experience as she currently works at a senior level in social care. She lives in the Surrey Heath area.

HIGHLIGHTS AND ACHIEVEMENTS IN THE YEAR

Charity-wide:

Link Leisure was delighted to recruit and appoint our new Managing Director, Bob Stevens. Bob's experience and energy is helping drive forward an exciting development programme for the Charity.

During the year we established Membership Liaison Meetings, to enable parents to ensure that the Charity responds, insofar as is possible, to the needs of service users.

Link Leisure worked towards becoming a "Positive Options" Accredited Training Centre during the year, with the aim of achieving accreditation before the summer play schemes of 2011. Two of our managers are taking part in this programme which provides training on managing challenging behaviour including expressed physical aggression. Once successfully completed, Link Leisure Ltd will become an Accredited Training Centre enabling us to provide training to both volunteers and paid staff. As we have a number of service users with challenging behaviour this training will allow us to manage difficult situations in a more person-centered, constructive and ultimately safer way. The great benefit is that this accreditation will allow us to provide activities for more service users with challenging behaviour.

Children's Services:

During the year the Charity was pleased to be able to appoint Kristina Lastoweckyi as Children's Services Manager. Kristina previously worked with Link Leisure in developing a programme for service users with complex needs. This work was funded by The Wisley Foundation, and enabled Link Leisure to cater for more of our children with profound learning disabilities.

Our Children's Service holiday play scheme was Ofsted inspected in August 2010 and we managed to achieve Outstanding in all areas of our provision, an exceptionally high rating.

During the play schemes separate sessions for wheelchair users were held to do a variety of sensory and tactile activities including foot spas and jelly play.

The children's group also enjoyed trips to the London eye, and to Marwell Zoo.

Youth Services:

We had a fantastic 3 night trip in the May Bank Holiday to Centre Parcs in Longleat with 9 young people who took part in falconry, laser paintballing and a trip to Longleat Zoo.

This year we received funding from Surrey's Aiming High for Disabled Children programme to provide eight Saturday activities and four overnight trips for 12-17 year olds. These trips took us to places like PGL, Henley Fort and High Ashurst and the activities included watching an ice-hockey match and meeting the teams at the local football stadium before watching a match.

We also received funding for three weeks' worth of half days during half terms and one additional week's provision in the summer of 2010. The service users enjoyed many exciting activities including dancing, sno-tubing and themed days.

Adult Services:

We had our first successful ski trip in April 2010, when we took 10 service users to Morzine, France. Despite the ash cloud grounding our flight, the team, with the help of a service user parent, managed to drive the group to Morzine. A great adventure was had by all.

With the help of funding from Children with Special Needs Foundation, a group went to Euro Disney in October for a long weekend; they went by train and stayed in Disney's Cheyenne Hotel.

We joined lots of Mencap groups from around the country for our annual trip to Croyde bay in Devon. We take 10 service users for 7 days to the unison holiday park with over 200 other people with learning disabilities. The week includes activities at the park, as well as day trips out.

Altogether we run 9 groups in our weekly programme of activities for adults both in Woking and Surrey Heath, including social groups, sports groups, a choir in Surrey Heath and dance night in Woking. In total this offers over 25 hours of activities a week.

Our adult social groups (Woking 18+, Surrey Heath 18+, MOP and SHMOU) spend time each month working out what activities they would like to include within their timetables. In this way they are involved in the planning of the programme, as well as enjoying the activities themselves.

Link Leisure High Notes Choir enjoys increasing popularity and has on several occasions been asked to sing with other choirs, including the Occam Singers, the Cantique Choir in Farnham and alongside some Surrey schools for a large Christmas concert.

At Mayhem, Link leisure's nightclub event, attendance rose from an average of 160 to around 280 adults attending each event.

We launched a gardening club which is going from strength to strength. Service users come along to the premises every week to maintain the garden and learn how to cultivate plants and grow vegetables.

Adults' services received Learning Disability Development Fund project funding of £8345 following a bid to Surrey Learning Disability Partnership Board to help cover the cost of the trips we run each year.

FUTURE DEVELOPMENTS

Redevelopment of Premises

With the exciting upcoming redevelopment of the Link Leisure site in Board School Road the Charity will have to decant its organizational and other activities to temporary premises. This will cause some disruption but the plan is that the service users will continue to receive the same variety of services and activities albeit from different locations.

In September 2011 there is a plan for an Away Day for the Management Team and Trustee Board in which those involved can reappraise the organization and reflect on plans for the future and ongoing success of the Charity.

Personalisation and Self-Directed Funding

The national agenda within statutory social care provision is promoting development of personalised service delivery, to enable more choice and control for individuals. One aspect of this personalisation agenda is the emergence of self-directed support which enables individuals, who are assessed as eligible for social care funding, to shape, with assistance as required, their own support plan and to manage how their allocated funding is utilized. Such support plans are focused upon meeting the individual's assessed needs and making sure services or other support purchased achieves outcomes which are meaningful to them.

This new market context will over time increase the level of personal or group commissioning, rather than contracts direct with commissioning agencies. This will require Link Leisure to ensure the appropriate systems and processes are in place to respond to this development and that networking and promotional strategies ensure Link Leisure is a service provider of choice for individuals.

Self-directed support presents both a new business challenge and a positive opportunity for Link Leisure. This national and local policy context will shape our strategic planning for example, our financial and demand forecasting, operational delivery and marketing approach. The services offered by Link Leisure are aligned with the ethos of personalisation and enable individuals to participate in activities which differ from the potential alternatives offered via traditional social care provision. The services offered by Link Leisure now and in the future can fundamentally contribute to meeting individual's needs and achieving outcomes likely to be included within support plans for example, those linked to emotional, physical and social well-being.

Within Link Leisure we are committed to facilitating service users to access information and support about the national and local developments within social care in order to ensure they embrace new systems such as self-directed support for their benefit.

VOLUNTEERS

The Charity relies upon a large number of volunteers to support the varying activities. These volunteers are invaluable to the ongoing operation of the Charity. In addition, all the Trustees are volunteers and use personal and professional skills to enable the Charity to run effectively and efficiently. Without the continued support of volunteers in various capacities the Charity would be unable to fulfil its objectives.

GOVERNANCE AND MANAGEMENT

Governing Document

Link Leisure was founded in 1989. The Charity is a company limited by guarantee and is governed by its Memorandum & Articles. The Charity is registered with the Charity Commission which oversees the activities and conduct of all charities.

Governance Structure

The Board of Trustees takes ultimate responsibility for the governance of Link Leisure Ltd. However, governance is not a role for Trustees alone. Trustees work with the Managing Director and staff, volunteers, service users and other stakeholders to ensure that the Charity is effectively and properly run and meets the needs for which it was established.

The governance framework of the Charity consists of the Board of Trustees, the Managing Director and the management team, supported by sessional staff and volunteers. The Board meets regularly, generally on a monthly basis. In addition, there are a number of committees which deal with specific aspects of the Charity's business. The Trustees determine the overall strategic aims of the Charity and the annual budget, regularly reviewing performance against agreed plans and budget. The Trustees have delegated the day to day management of the Charity to the Managing Director who reports monthly to the Trustees on performance and progress.

Code of Governance

The Trustees have formally adopted, and periodically review, the Good Governance Code for the Voluntary and Community Sector. This sets out the principles of good governance and desirable standards of conduct and performance. By adopting the Code, the Trustees aim to assure stakeholders about the way the Charity is run and to maintain and enhance public confidence in Link Leisure's status as a charity.

Recruitment and appointment of Trustees

The constitution allows for a board of up to 15 Trustees. The Charity has a formal recruitment policy and appointment process under which potential candidates are vetted and interviewed. New Trustees are identified in a number of ways; by general advertisement, by appeal at events, by targeted recruitment and by advertisement in the Charity's own newsletter. In addition, constitutional members have the opportunity each year to nominate potential Trustees for consideration. All Trustees must have an enhanced Criminal Record Bureau Disclosure. The Trustee Board regularly reviews its collective skills and experience against the needs of the Charity's business to ensure that it has appropriate expertise to enable the Charity to deliver its objectives.

Trustee Development

New Trustees are supplied with a welcome pack containing information about the Charity. In-house induction is provided by the Managing Director and all Trustees are required to attend activities organised by the Charity to gain first-hand experience of service users' needs and preferences. Further training is arranged as appropriate. In addition, the Charity holds an Away Day each year which gives Trustees and the Management Team an opportunity to review issues facing the organisation and to determine its strategic direction.

Public Benefit

The Trustees have paid due regard to guidance from the Charity Commission regarding public benefit and the reporting of public benefit. In the view of the Trustees the Charity complies fully with guidance on both points: this is evidenced by the description of our aims and our achievements set out above.

Risk Management

The Trustee Board regularly considers the risks facing the Charity. Strategic risks are reviewed as part of the development of the long-term business plan. Operational risks are managed through appropriate policies and training, and form part of a regular report to the Trustees from the Managing Director. Financial risk is managed through policies, budgeting and reporting; in addition the financial risks and implications of any proposal are carefully reviewed before a decision is reached.

FINANCIAL REVIEW

Financial Results

The Income and Expenditure account for the year ended 31st March 2011 shows a small deficit of £1706.

Reserves Policy

The Trustees feel it prudent to maintain reserves equivalent to six months operating costs. In addition, funds have been set aside for the replacement of a mini-bus (£20,000) when needed and a premises fund (£150,000). The reserves at the year-end are £350,587.

Principal Funding Sources

The Charity is funded principally by grants from Surrey County Council.

Fundraising Activities

Fundraising is an important activity for the Trustees as it enables Link Leisure to continue to operate core services as well as additional activities for our service users. Monies are raised through various fund raising events as well as through corporate and individual donations. The Trustees are extremely grateful to all Link Leisure supporters.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Link Leisure Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

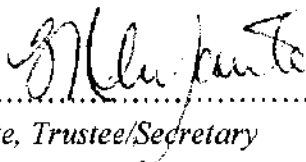
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
D Head, Trustee/Chairman of Trustee Board

22 August 2011



.....
B Infante, Trustee/Secretary

22 August 2011

**Independent Examiner's Report to the Trustees of
Link Leisure Ltd**

I report on the accounts for the year ended 31 March 2011 set out on pages fifteen to twenty two.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
Link Leisure Ltd - continued

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Date: 29/11/2011.....

LINK LEISURE LTD

Statement of Financial Activities for the Year Ended 31 March 2011

	Notes	31.3.11 Unrestricted funds £	31.3.10 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	277,217	215,275
Activities for generating funds	3	50,976	88,094
Investment income	4	<u>1,824</u>	<u>2,316</u>
Total incoming resources		330,017	305,685
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		28,631	19,866
Charitable activities			
Adult Services		103,945	93,707
Children Services		191,230	125,330
Fundraising Activities		4,409	20,578
Governance costs		<u>3,508</u>	<u>3,093</u>
Total resources expended		331,723	262,574
NET INCOMING/(OUTGOING) RESOURCES			
		(1,706)	43,111
Other recognised gains/losses			
Transfers from Link Leisure		<u>-</u>	<u>251,652</u>
Net movement in funds		(1,706)	294,763
RECONCILIATION OF FUNDS			
Total funds brought forward		352,293	57,530
TOTAL FUNDS CARRIED FORWARD		<u>350,587</u>	<u>352,293</u>

LINK LEISURE LTD

Balance Sheet At 31 March 2011

	Notes	31.3.11 Unrestricted funds £	31.3.10 Total funds £
FIXED ASSETS			
Tangible assets	8	3,943	4,733
CURRENT ASSETS			
Debtors	9	23,960	11,391
Cash at bank		<u>396,374</u>	<u>354,546</u>
		420,334	365,937
CREDITORS			
Amounts falling due within one year	10	(73,690)	(18,377)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>346,644</u>	<u>347,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>350,587</u>	<u>352,293</u>
NET ASSETS		<u>350,587</u>	<u>352,293</u>
FUNDS			
Unrestricted funds	11	<u>350,587</u>	<u>352,293</u>
TOTAL FUNDS		<u>350,587</u>	<u>352,293</u>

LINK LEISURE LTD

Balance Sheet - continued At 31 March 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

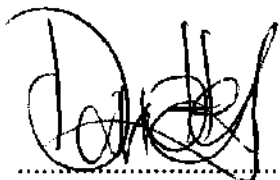
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

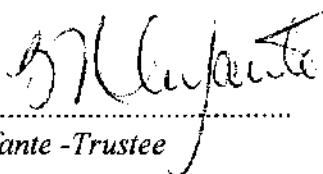
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22 August 2011 and were signed on its behalf by:



.....
D Head -Trustee



.....
B Infante -Trustee

LINK LEISURE LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2011

2. VOLUNTARY INCOME

	31.3.11	31.3.10
	£	£
Surrey County Council Adults and Community Care	45,003	45,004
Surrey County Council Children Services	98,662	98,683
Surrey County Council Learning Disability Development Fund	8,345	6,765
Woking Borough Council	3,712	3,712
Surrey County Council Aiming High	62,624	-
Surrey Primary Care Trust	5,996	7,760
Donations	46,840	21,555
Direct Payments for Services	-	405
Surrey County Council Children 's Services Staff Support	-	5,466
Youth Opportunities Fund	-	5,750
The Wisley Foundation	6,000	20,000
Membership	35	175
	<u>277,217</u>	<u>215,275</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.11	31.3.10
	£	£
Fundraising events	7,421	59,173
Adult's Group	26,069	17,160
Children's Group	<u>17,486</u>	<u>11,761</u>
	<u>50,976</u>	<u>88,094</u>

4. INVESTMENT INCOME

	31.3.11	31.3.10
	£	£
Bank interest received	<u>1,824</u>	<u>2,316</u>

LINK LEISURE LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2011

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.11	31.3.10
	£	£
Depreciation - owned assets	<u>2,415</u>	<u>1,859</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010.

7. STAFF COSTS

	Year Ended 31.3.11	Year Ended 31.3.10
	£	£
Wages and salaries	179,822	164,531
Social security costs	<u>12,694</u>	<u>10,493</u>
	<u>192,516</u>	<u>175,024</u>
Wages and salaries has been allocated as follows.	31.3.11	31.3.10
	£	£
Cost of Generating Voluntary income	15,271	14,311
Adult Services	53,171	54,171
Children Services	78,259	64,732
Support costs - Management	<u>45,814</u>	<u>41,810</u>
	<u>192,516</u>	<u>175,024</u>

LINK LEISURE LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2011

8. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010	6,592
Additions	<u>1,625</u>
At 31 March 2011	<u>8,217</u>
DEPRECIATION	
At 1 April 2010	1,859
Charge for year	<u>2,415</u>
At 31 March 2011	<u>4,274</u>
NET BOOK VALUE	
At 31 March 2011	<u>3,943</u>
At 31 March 2010	<u>4,733</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31.3.10
	£	£
Trade debtors	15,787	6,638
Other debtors	<u>8,173</u>	<u>4,753</u>
	<u>23,960</u>	<u>11,391</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31.3.10
	£	£
Trade creditors	-	489
Social security	3,322	1,552
Other creditors	<u>70,368</u>	<u>16,336</u>
	<u>73,690</u>	<u>18,377</u>

LINK LEISURE LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

11. MOVEMENT IN FUNDS

	At 1.4.10	Net movement in funds	At 31.3.11
	£	£	£
Unrestricted funds			
General fund	352,293	(1,706)	350,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>352,293</u>	<u>(1,706)</u>	<u>350,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	330,017	(331,723)	(1,706)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>330,017</u>	<u>(331,723)</u>	<u>(1,706)</u>

LINK LEISURE LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2011

	31.3.11	31.3.10
	£	£
INCOMING RESOURCES		
Voluntary income		
Surrey County Council Adults and Community Care	45,003	45,004
Surrey County Council Children Services	98,662	98,683
Surrey County Council Learning Disability Development Fund	8,345	6,765
Woking Borough Council	3,712	3,712
Surrey County Council Aiming High	62,624	-
Surrey Primary Care Trust	5,996	7,760
Donations	46,840	21,555
Direct Payments for Services	-	405
Surrey County Council Children 's Services Staff Support	-	5,466
Youth Opportunities Fund	-	5,750
The Wisley Foundation	6,000	20,000
Membership	35	175
	<u>277,217</u>	<u>215,275</u>
Activities for generating funds		
Fundraising events	7,421	59,173
Adult's Group	26,069	17,160
Children's Group	<u>17,486</u>	<u>11,761</u>
	50,976	88,094
Investment income		
Bank interest received	<u>1,824</u>	<u>2,316</u>
Total incoming resources	330,017	305,685
RESOURCES EXPENDED		
Costs of generating voluntary income		
General Support Costs	28,631	19,866
Charitable activities		
Fundraising Activities	4,409	20,578
Adult's Services	74,119	70,861
Children's Services	101,749	77,189
Other resources expended	29,408	-
	<u>209,685</u>	<u>168,628</u>

LINK LEISURE LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2011

Governance costs		
Accountancy	3,508	3,093
Support costs		
Management		
Wages	45,814	41,810
Rent & venue hire charges	286	3,846
Insurance	3,517	2,505
Payroll bureau costs	1,662	1,587
Telephone	2,358	1,655
Printing, post and stationery	4,434	4,125
Travelling expenses	719	767
Sundries	2,466	1,555
Computer maintenance	1,513	1,507
Staff Training	8,308	937
Promotional costs	215	1,650
Consultancy	9,517	7,527
Recruitment costs	589	-
New Horizons costs	6,568	-
Dep. of plant & machinery	488	488
Computer and telecom Equipment	1,445	1,028
	<u>89,899</u>	<u>70,987</u>
Total resources expended	331,723	262,574
	<hr/>	<hr/>
Net (expenditure)/income	<u>(1,706)</u>	<u>43,111</u>